FORM LB-50

NOTICE OF PROPERTY TAX LEVY

To assessor of Union County

1990-91

• File no later than JULY 15.
• Be sure to read the instructions in the Property Tax Certification Forms and instructions booklet.

On June 19, 19 90 the Common council (Governing Body) of the City of Elgin (Municipal Corporation), Union County, Oregon, levied a tax as follows:

SIGN HERE ➡ Lloyd C. Sperry (Signature of Authorized Official) — Mayor (Title) — 503-437-2253 (Business Telephone) — 6/21/90 (Date)

Is an additional 1987-88 levy request being submitted for voter approval? XX NO ☐ YES (Type of Levy) _____
If "YES," you must certify and submit your bonded debt levy and budget to the assessor by July 15.

PART I: TOTAL PROPERTY TAX LEVY

1. Levy within the tax base (cannot exceed box 13, Part II)	1. 185,475	
2. One-year levies (itemize these levies in Part V on back of form) Complete and attach Form LB-70, Net Tax Rate Levy Computation	2.	
3. Total amount subject to net tax rate limitation. (Add boxes 1 and 2)		3. 185,475
4. Continuing levies (millage and fixed)(itemize in Part V on back of form)	4.	
5. Serial levies (itemize in Part V on back of form)	5.	
6. Amount levied for payment of bonded indebtedness	6. 16,034	
7. Total amount not subject to net tax rate limitation. (Add boxes 4, 5 and 6)		7. 16,034
8. TOTAL AMOUNT to be raised by taxation. (Add boxes 3 and 7)		8. 201,509

PART II: TAX BASE WORKSHEET (If an annexation occurred in the preceding fiscal year, complete Part IV first)

9. VOTED TAX BASE, if any. 11/04/80 (Date of Voter Approval) — Amount Voter Approved: 9. 109,783

10. CONSTITUTIONAL LIMITATION - Tax base portion of preceding three levies actually levied.

Actual Amount Levied	Fiscal Year
10a. 155,729	87/88

Actual Amount Levied	Fiscal Year
10b. 165,073	88/89

Actual Amount Levied	Fiscal Year
10c. 174,977	89/90

11. Largest of 10a, 10b or 10c — 11a. 174,977 — multiplied by 1.06 = 11b. 185,475

ADJUSTMENT FOR ANNEXATION INCREASES DURING PRECEDING FISCAL YEAR

12. Annexation increase (from Part IV, box 7, on back of form) — 12.

13. Adjusted tax base (largest of box 11b plus box 12; or box 9 plus box 12 if box 9 has never been levied in full) — 13.

PART III: LIMITATIONS PER OREGON REVISED STATUTES

(See the ORS Chapter under which the municipal corporation was formed. Does NOT apply to Bond Limitations. Does NOT apply to ALL municipal corporations.)

14. True cash value of municipal corporation from most recent tax roll	14.
15. Statutory limitation of municipal corporation per ORS Formation Chapter _____	15.
16. Total dollar amount authorized by statutory limit (box 14 multiplied by box 15)	16.
17. Total amount of box 8 levied within statutory limitation	17. 185,475